

## Federal tax rates for 2007 are:

- 15.5% **on the first** \$37,178 of taxable income, +
- 22% **on the next** \$37,179 of taxable income (on the portion of taxable income between \$37,178 and \$74,357), +
- 26% **on the next** \$46,530 of taxable income (on the portion of taxable income between \$74,357 and \$120,887), +
- 29% of taxable income **over** \$120,887.

The chart below reproduces the first calculation that has to be made on *Page 1 of Schedule 1* of the tax package to calculate net federal tax. Page 1 is also used to calculate federal non-refundable tax credits.

<b>Federal tax on taxable income manual calculation chart</b>					
	Use this column if your taxable income is <b>\$37,178 or less</b>	Use this column if your taxable income is <b>more than \$37,178, but not more than \$74,357</b>	Use this column if your taxable income is <b>more than \$74,357, but not more than \$120,887</b>	Use this column if your taxable income is <b>more than \$120,887</b>	
Enter your taxable income from line 260 of your return					<b>1</b>
Base amount	– 0	– 37,178	– 74,357	– 120,887	<b>2</b>
Line 1 minus line 2 (this amount cannot be negative)	=	=	=	=	<b>3</b>
Federal tax rate	× 15.5%	× 22%	× 26%	× 29%	<b>4</b>
Multiply	=	=	=	=	<b>5</b>

the amount on line 3 by the tax rate on line 4					
Tax on the amount from line 2	+ 0	+ 5,763	+ 13,942	+ 26,040	<b>6</b>
Add lines 5 and 6	=	=	=	=	<b>7</b>

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## Provincial/Territorial tax rates for 2007

Under the current tax on income method, tax for all provinces (except Quebec) and territories is calculated the same way as federal tax.

Form 428 is used to calculate this provincial or territorial tax. Provincial or territorial specific non-refundable tax credits are also calculated on Form 428.

For complete details, see the *Provincial or Territorial information and forms* in your 2007 tax package.

<b>Provincial / Territorial tax rates (combined chart)</b>	
Provinces / Territories	Rate(s)
Newfoundland and Labrador	9.64% on the first \$29,886 of taxable income, + 14.98% on the next \$29,886, + 17.26% on the amount over \$59,772
Prince Edward Island	9.8% on the first \$31,369 of taxable income, + 13.8% on the next \$31,370, + 16.7% on the amount over \$62,739
Nova Scotia	8.79% on the first \$29,590 of taxable income, + 14.95% on the next \$29,590, + 16.67% on the next \$33,820 + 17.5% on the amount over \$93,000
New Brunswick	10.12% on the first \$34,186 of taxable

	income, + 15.48% on the next \$34,188, + 16.8% on the next \$42,787, + 17.95% on the amount over \$111,161
Ontario	6.05% on the first \$35,488 of taxable income, + 9.15% on the next \$35,488, + 11.16% on the amount over \$70,976
Manitoba	10.9% on the first \$30,544 of taxable income, + 13% on the next \$34,456, + 17.4% on the amount over \$65,000
Saskatchewan	11% on the first \$38,405 of taxable income, + 13% on the next \$71,324, + 15% on the amount over \$109,729
Alberta	10% of taxable income
British Columbia	5.7% on the first \$34,397 of taxable income, + 8.65% on the next \$34,397, + 11.1% on the next \$10,190, + 13% on the next \$16,925, + 14.7% on the amount over \$95,909
Yukon	7.04% on the first \$37,178 of taxable income, + 9.68% on the next \$37,179, + 11.44% on the next \$46,530, + 12.76% on the amount over \$120,887
Northwest Territories	5.9% on the first \$35,315 of taxable income, + 8.6% on the next \$35,316, + 12.2% on the next \$44,199, + 14.05% on the amount over \$114,830
Nunavut	4% on the first \$37,178 of taxable income, + 7% on the next \$37,179, + 9% on the next \$46,530, + 11.5% on the amount over \$120,887